

INTER-OFFICE MEMORANDUM

Office of Accounts and Control

TO: Chief Payroll Officers
State Departments and Agencies

DATE: November 23, 2001

FROM: Lawrence C. Franklin, Jr., State Controller

SUBJECT: **NEW PAYROLL RATES FOR FY 2002**

➤ **ASSESSED FRINGE BENEFITS**

- * FULL RATE = 3.8% or .038

This rate covers the following employee benefits: accrued vacation and accrued sick leave paid upon termination or retirement from state service; Workers' Compensation payments; administrative costs of the Division of Worker's Compensation within the Department of Administration; Unemployment Compensation payments; fees for services provided by the Donley Center; administrative costs of the Division of Worker's Compensation; and the costs of the Employee Assistance Program.

- * PARTIAL RATE = 1.0% or .01

This rate covers the following employee benefits: accrued vacation and accrued sick leave paid upon termination or retirement from state service and unemployment compensation payments; the costs of the Employee Assistance Program.

➤ **RETIREMENT RATES**

	<i>Regular</i>	<i>Health Ins.</i>	<i>Total</i>
* State Employees	5.59%	0.86%	6.45%
* Teachers (State Share)	22.00%	N/A	N/A
* State Police	27.10%	N/A	17.10%
* Judges	30.66%	N/A	30.66%

/hh
CPO:02-04

Cc: Chief Financial Officers